



Media Information

For Immediate Release

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GE ACQUIRES 9.9% EQUITY STAKE IN TEXTL

Hong Kong Aircraft Engineering Company Limited (“HAECO”, HKSE:00044) announced today that GE Aviation (“GE”) has acquired a 9.9% equity stake in Taikoo Engine Services (Xiamen) Co. Ltd. (“TEXTL”). The transaction marks a milestone in the HAECO Group / GE Aviation partnership.

Established in July 2008, TEXTL is a joint venture between HAECO, Taikoo (Xiamen) Aircraft Engineering Company Limited (“TAECO”), Cathay Pacific Airways Limited and Xiamen Aviation Industry Company Limited. TEXTL provides a comprehensive range of repair and overhaul services for GE90 engines, including performance restoration, quick turn and module shop visits, engine test and component repair.

In 2008, TEXTL and GE Aviation entered into a long-term GE90 Branded Service Agreement (“GBSA”), which licenses TEXTL as an authorised GE90™ Service Provider, GE90 Centre of Excellence and the sole holder of a GE90 GBSA in Asia. TEXTL has performed engine repair and overhaul work on more than 150 GE90 engines to date, from an extensive list of GE90 operators, including Cathay Pacific, EVA AIR, Air India, GE Capital Aviation Services, China Cargo Airlines, China Southern Airlines, Emirates Airlines, Etihad Airways, Turkish Airlines, Jet Airways and Thai Airways.

Augustus Tang, Chief Executive Officer of the HAECO Group said: “This transaction marks another significant milestone in our growing partnership with GE Aviation. With GE’s assistance, TEXTL has developed into a world class GE engine repair and overhaul facility, providing quality and cost effective MRO services to our customers. We look forward to working even more closely with our new shareholder to ensure that TEXTL is best placed to cope with the increasing global demand for GE90 engine repair and overhaul services.”

Kevin McAllister, President and Chief Executive Officer of GE Aviation, Services said: “TEXTL is an excellent partner and an important part of our global network of facilities, providing world-class maintenance, repair and overhaul for GE90 operators. Our investment will enable TEXTL to continue to expand to meet growth in the GE90 fleet, providing our customers with the choice, flexibility and responsiveness that are the hallmark of our services offerings.”

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About Hong Kong Aircraft Engineering Company Limited (“HAECO”)

HAECO is one of the world’s leading aircraft engineering and maintenance groups. It provides a comprehensive range of services encompassing Airframe Services, Line Services, Cabin Solutions, Private Jet Solutions, Fleet Technical Management, Inventory Technical Management, Component Overhaul, Aerostructure Repairs, Landing Gear Services, Engine Services, Parts Manufacturing and Technical Training. The HAECO Group consists of 19 subsidiaries and affiliates, employing about 17,000 staff in Hong Kong, Mainland China, Singapore and the United States. HAECO is publicly listed on the Hong Kong Stock Exchange (Stock Code: 00044). HAECO’s website: www.haeco.com

About GE Aviation

GE Aviation, an operating unit of GE (NYSE: GE), is a world-leading provider of jet, turboshaft and turboprop engines, components and integrated systems for commercial, military, business and general aviation aircraft. GE Aviation has a global service network to support these offerings. For more information, visit us at www.ge.com/aviation. Follow GE Aviation on Twitter at <http://twitter.com/GEAviation> and YouTube at <http://www.youtube.com/user/GEAviation>.

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